

2016 Reserve Account Statement

Capital Assets	Yr. Installed	Useful Life	Remaining Useful Life	Replacement Cost	Beginning Cash in Reserve (Jan. 1)	Annual Contribution to Reserve	Transfer for Maintenance and Repair	Ending Cash in Reserve (Dec. 31)	Monthly Allocation*
Fence***	2015	20	20	\$300,000.00	\$0.00	\$1,200.00	\$0.00	\$1,200.00	\$100.00
Bridges**	2015	20	20	\$30,000.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00
Irrigation****	1992	?	0	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Feature: Components	2012	12	9	\$7,400.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00
Lighting	2014	6	5	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Signs	1991/2000	30	19	\$9,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Basketball Court	2000	29	14	\$8,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Chain Link Fence	2008	36	29	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totem Poles	2002	37	24	\$5,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mailboxes (1 per yr)	2002	32	19	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total					\$3,000.00	\$1,200.00	\$0.00	\$4,200.00	\$100.00
*Limited operating funds to be transferred to reserve account until fence project is complete.									
**Bridges fixed in 2015. Resume funding in ~ 2018.									
***Irrigation is on hold.									
Painting of Totem Pole at North Entrance will be worked in as soon as possible.									