

## **SCHOA 2014 Annual Operating Budget (Proposal)**

**Annual HOA Dues: \$375.00**

**Number of Members: 310**

<b><u>Income</u></b>	<b><u>Total</u></b>	<b><u>Per Home</u></b>
Dues	\$116,250.00	\$375.00
Interest Income	\$25.00	\$ .08
Income from Late Fees	\$400.00	\$ 1.29
<u>Cash Carried Forward from 2013</u>	<u>\$7,397.00</u>	<u>\$ 23.86</u>
Total Revenue 2014	\$124,072.00	\$400.23

<b><u>Expenses</u></b>	<b><u>Total</u></b>	<b><u>Per Home</u></b>
Bad Debt Expenses (5 long term & 7 partial delinquent lots)	\$ 3,191.00	\$ 10.29
Collection Costs	\$ 3,500.00	\$ 11.29
Insurance	\$ 3,500.00	\$ 11.29
Computer and Internet Expenses	\$ 400.00	\$ 1.29
Landscape Contract	\$36,000.00	\$116.13
Landscape Extras	\$16,000.00	\$ 51.61
Landscape Irrigation/Waterfall	\$ 6,000.00	\$ 19.35
Meeting Room	\$ 1,000.00	\$ 3.23
Office Supplies	\$ 1,000.00	\$ 3.23
Postage	\$ 800.00	\$ 2.58
Printing & Reproduction	\$ 1,500.00	\$ 4.84
CPA Professional Services	\$ 5,550.00	\$ 17.90
Attorney Fees	\$ 7,000.00	\$ 22.58
Repairs/Maintenance	\$ 1,000.00	\$ 3.23
License (Secretary of State)	\$ 10.00	\$ .03
Electricity (PUD)	\$ 2,500.00	\$ 8.06
Water (Silver Lake)	\$ 4,500.00	\$ 14.52
Contingency	\$ 5,000.00	\$ 16.13
<u>Reserve Allocation (monthly \$2135.08)</u>	<u>\$25, 621.00</u>	<u>\$ 82.65</u>
Total Operating Expenses 2014	\$124,072.00	\$400.23

Net Surplus 2014 \$0