

**SCHOA 2015 Annual Operating/Reserve Budget Proposals**

Annual HOA Dues = \$375.00

Members = 310

<b>Income</b>	<b>2014 Total Projected Income</b>	<b>Jan.-Nov. 2014 Income</b>	<b>Actual Dec. 2014 Income</b>	<b>Projected Income 2015</b>	<b>Notes</b>
Dues	\$116,500.00	\$113,681.25	\$282.50	\$116,250.00	(\$375.00 x 310 Members)
Interest Income	\$25.00	35.73	\$5.84	\$40.00	estimate
Cash carried forward from 2013	\$7,397.68	0	\$0.00	\$17,213.81	←cash carried forward 2014
<b>Total Projected Revenue</b>	<b>\$123,922.68</b>	<b>\$113,716.98</b>	<b>\$288.34</b>	<b>\$133,503.81</b>	
<b>Expenses 2014</b>	<b>Total Budgeted 2014</b>	<b>Jan.-Nov. 2014 Expenses</b>	<b>Actual Dec. 2014 Expenses</b>	<b>Projected Budget 2015</b>	<b>Notes</b>
Landscape Contract (Archey's)	\$29,565.00	\$26,280.00	\$3,285.00	\$45,990.00	(\$500 increase per mo. + tax)
*Landscape Contract (Nature's Way)	\$11,810.25	\$11,810.25	\$0.00	\$0.00	
Landscape Extras	\$10,000.00	\$10,172.85	\$438.00	\$10,000.00	(tree removal, plants, bark, soil, etc)
Insurance	\$3,525.00	\$3,501.00	\$0.00	\$3,525.00	
Attorney Fees/ Collection Costs	\$7,625.00	\$3,850.00	\$0.00	\$6,925.00	
*Attorney Fees (Barker-Martin 2013 Balance)	\$4,099.00	\$4,099.00	\$0.00	\$0.00	
Website/Aynax	\$300.00	\$302.64	\$5.00	\$300.00	(domain/server/bookkeeping system)
Water (Silver Lake)	\$2,000.00	\$955.30	\$93.70	\$2,200.00	(assuming use of irrigation)
Bad Debt Expenses/Refunds	\$3,391.00	\$2,252.50	\$0.00	\$2,250.00	(6 x \$375 delinquent lots)
Electricity (PUD)	\$2,500.00	\$1,449.63	\$311.18	\$2,000.00	
Irrigation/Waterfall	\$3,869.75	\$3,628.25	\$0.00	\$4,500.00	(maintenance & repairs)
Office Supplies/ Printing & Reproduction	\$2,500.00	\$1,054.47	\$13.69	\$1,500.00	
Postage	\$800.00	\$622.45	\$0.00	\$700.00	
Financial Professional Services/Bank	\$4,456.00	\$4,130.77	\$0.00	\$8,000.00	(audit, taxes, bookkeeper)
Reserve Allocation (6 mo @ \$1604—6 mo@ \$2,218.42)	\$22,934.52	\$22,934.52	\$0.00	\$4,200.00	(\$350.00 mo. Allocation)
License (Secretary of State)	\$10.00	\$10.00	\$0.00	\$10.00	
Contingency (includes Surveyor)	\$9,000.00	\$5,145.00	\$0.00	\$1,000.00	
Meeting Room/Mailbox rental	\$600.00	\$52.00	\$0.00	\$600.00	
Repairs/Maintenance	\$1,000.00	\$2,063.02	\$0.00	\$3,000.00	
Fence Maintenance	\$400.00	0	\$0.00	\$396.60	
Fence Construction	\$0.00	0	\$0.00	\$36,400.00	(new fence construction)
<b>Total Operating Expenses 2014</b>	<b>\$120,385.52</b>	<b>\$104,313.65</b>	<b>\$4,146.57</b>	<b>\$133,496.60</b>	
<b>Net Surplus 2014</b>	<b>\$3,537.16</b>		<b>\$17,213.81</b>	\$7.21	
<b>Reserve Fund Income 2014</b>					
<b>Beginning Balance</b>	<b>\$84,408.42</b>				
Total Deposits 2014	\$22,934.52				
Interest 2014	\$41.57				
<b>Total</b>	<b>\$107,384.51</b>				
<b>Reserve Fund Expenditures 2014</b>					
Mailbox Replacement	\$1,066.78				
Tree/Stump Removal, Bark & Soil	\$10,277.08				
Fence	\$25,000.00				
<b>Balance after Expenses 2014</b>	<b>\$71,040.65</b>				

**SCHOA 2015 Annual Operating/Reserve Budget Proposals**

Annual HOA Dues = \$375.00

Members = 310

<b>Reserve Fund Income 2015</b>					
<b>Beginning Balance</b>	<b>\$71,040.65</b>				
Total Deposits 2015	\$4,200.00				
Interest 2015	\$25.00				
<b>Total</b>	<b>\$75,265.65</b>				
<b>Reserve Fund Expenditures 2015 (designated funds to be transferred to Operating Budget when necessary to complete projects.)</b>					
Bridges	\$10,000.00				
Fences	\$56,000.00				
Irrigation	\$5,000.00				
<b>Balance after Expenses 2015</b>	<b>\$4,265.65</b>				
<b>Note: No special assessments required to complete projects.</b>					