

Members present: Chris Birchman and Denae Bastian

The meeting was called to order at 7:02 pm.

Because all three board members were present, a quorum was met.

Michelle made a motion to approve minutes for February 22 board meeting and Annual Meeting of the members. Ben seconded, and the motion passed 3-0.

The financial report was given by Ben. The number of homeowners having made dues payment YTD: 305 attempted. One check was deposited by Palette property management group; one was also shredded by Palette. We had one returned check.

Operating Budget Balance: \$85,264.59

Reserve Allocation Total: \$3400.40

March and April Expenses:

Archey's Landscape Monthly Maintenance:  $\$3,996.75 \times 2 = \$7,993.50$

PUD: \$116.27

Silver Lake Water: \$87.00

Supplies: (Postage, Printing, etc.) \$13.56 Bill's Blueprint, \$21.35 Stain samples

Aynax:  $\$9.95 \times 2 = \$19.90$

Water valve back flow test: \$315.00 ABC water specialty

Transfer to Reserves:  $\$100 \times 2 = \$200$

Accountant: \$200 2015 Tax Prep

Refund of late fees paid in error/waived due to extenuating circumstances : \$50

Returned Check fee: \$7

Nice View Fence: \$0

A motion was made by Michelle and seconded by Ben to approve payments plans or to waive late fees due to extenuating circumstances as approved in executive session since the last meeting. The motion passed 3-0.

A motion was made by Michelle and seconded by Susan to have an executive session prior to the next board meeting to discuss private matters relating to individual members. The motion passed 3-0.

Announcement: We will be switching to Chase Bank, as it offers many more electronic features.

Email consent forms and percentage-lowering proxy forms please keep them coming in. The email forms save us a lot of time and money, and we have a fantastic opportunity to revise our documents at very little cost, as Phil Bastian is volunteering his time to help us do so. We are going to be sending out the meeting notice for the special meeting of the members soon, and the more email consent forms we have, the more money we will be able to save.

CCR Revision Team Update: at this point, we still need quite a few percentage-lowering proxies. The team feels it would be a better use of their time to gather proxies at this time than to work on revising the documents further. If we do not get enough proxies to lower the percentage, then we won't be able to revise the documents anyhow.

Ben gave us an update on the fence, asking that homeowners give us input on the paint colors. There is a painted gate with samples at Denae's but we will move it to other locations on the main drag. An email was sent with meeting notice to inform all members to give their input.

The special meeting of homeowners was announced for June 7, but Denae suggested we hold the meeting later in June so that we have more time to collect proxies. The proxies we have already collected expire July 1, so it needs to be before then. Susan will contact the school and see when it is open in June so we can hold the meeting there.

We have had many homeowners comment on how hard Archey's Landscaping works in our neighborhood.

We still need more homeowners to volunteer for our neighborhood safety patrol.

Susan adjourned the meeting at 7:25 pm.