

2017 Operating Budget ADOPTED

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Budgeted Income

2017 Annual Assessment (310 x \$375)	\$116,250.00
Less: Unpaid Assessments (5 x \$375)	<1,875.00>
carryover from 2016 Audit	6,000.00
unallocated funds from 2016	19,434.00
Projected Home Sale Transfer Fee (15 x \$125)	<u>1,875.00</u>
2017 Budgeted Income	<u>\$141,684.00</u>

Budgeted Expenses:

Accounting Services (2014, 2015 audit) carryover from 2016	\$6,000.00
Accounting Services (2016 audit, tax prep, bookkeeping)	\$5,500.00
Banking Costs	\$50.00
Emergency Expenditures/Misc.	\$1,200.00
Entrance Lighting	\$200.00
Fence Construction	\$41,000.00
Fence Staining (carryover from 2016)	\$4,000.00
Foot Bridges (insurance claim)	\$0.00
Insurance	\$4,200.00
Landscape Extras	\$3,500.00
Landscape Maintenance (3,750 x 12 + tax)	\$50,000.00
Legal Fees	\$5,000.00
Monthly Reserve Allocation (100x12)	\$1,200.00
Additional Reserve Allocation (2016 surplus)	\$3,500.00
Office Supplies	\$180.00
Printing, Postage, and PO Box	\$350.00
PUD	\$1,000.00
QuickBooks	\$50.00
Rental-Meeting Rooms	\$360.00
Secretary of State	\$10.00
Silver Lake Water and Irrigation	\$1,500.00
Tree Removal/Trimming	\$5,000.00
Waterfall maintenance and Repair/pond repair	\$7,859.00
Website Expenses	\$25.00
2017 Budgeted Expenses	<u>\$141,684.00</u>