

# 2018 Operating Budget: Adopted

## Budgeted Income

2018 Annual Assessment (310 x \$375)	\$116,250.00
Less: Unpaid Assessments (10 x \$375)	<3,750.00>
Home Sale Transfer Fee x (15 x \$125)	1,875.00
Carryover from 2017	<u>28,197.93</u>
2018 Budgeted Income	<u>\$142,572.93</u>

## Budgeted Expenses:

Accounting Services (2016/2017 audits, tax prep, bookkeeping)	8,000.00
Banking Costs	50.00
Emergency Expenditures/Misc.	1,000.00
Entrance Lighting (not currently functioning)	800.00
Fence Staining	14,000.00
Insurance	4,200.00
Landscape Extras (bark, plants, waterfall, irrigation, design work)	8,567.93
Landscape Maintenance (3,650 x12 + tax)	50,000.00
Legal Fees	5,000.00
Monthly Reserve Allocation (1,000x12)	12,000.00
Office Supplies	180.00
Printing, Postage, and PO Box	350.00
PUD	1,000.00
QuickBooks	50.00
Rental-Meeting Rooms	360.00
Secretary of State	10.00
Silver Lake Water and Irrigation	1,200.00
Tree Removal/ tree maintenance	2,500.00
Waterfall maintenance and Repair/pond removal	33,250.00
Website Expenses	<u>25.00</u>
<b>TOTAL</b>	<u>\$142,572.93</u>

Carry over from 2017 is unspent accounting services, legal fees, landscape extras, tree removal and waterfall expenses.