

September 13th 2018 Meeting Notes

The September 13 meeting was cancelled because the Totem Falls library was not available due to shortage of janitorial staff, and because of HOA board member changes.

Financial Report

of Homeowners having made dues payment YTD: 286 out of 310 homes;
Operating Budget Balance: \$53,685.55 Reserve Allocation Total: \$17,807.07
2016 and 2017 audits have begun and should be complete by year end.

Expenses Paid June - August 2018:

Archey's Landscape Monthly Maintenance and extras: \$15,919.52
PUD: \$211.39
Silver Lake Water: \$136.80
Insurance Premium: \$4,377.00
CPA: \$326.50
Nice View Fence (staining): \$8,000.00
Snohomish School District (room rental 2017-2018 school year): \$212.00
Avalon Aquatics (waterfall): \$8,471.10
Aynax: \$29.85
Transfer to reserves: \$3,000.00

WATERFALL UPDATE

Waterfall repair is complete and the waterfall is running.
Total Cost: \$ 20,471.10

CCR Revision Team Report

The Revision Team will begin meeting again in October to continue work on governing documents. They expect completion and ready for members to vote on at our February Annual Meeting of the Members.

Draft updates to section 3 are available on website. Compliance process and fine schedule is being worked on now. In addition, we still need to revise our Articles of Incorporation and our Bylaws.

Other

Sam Grant resigned from the HOA board in his position as president. We are now looking for someone to fill his position.

Next Board Meeting

The next board meeting is October 11th, 2018 at 7:00 pm at the Totem Falls Elementary library.