

2019 Operating Budget: Adopted

Budgeted Income

2019 Annual Assessment (310 x \$375)	\$116,250.00
Less: Unpaid Assessments (10 x \$375)	<3,750.00>
Home Sale Transfer Fee x (15 x \$125)	1,875.00
Carryover from 2018	<u>25,000.00</u>
2019 Budgeted Income	<u>\$137,395.00</u>

Budgeted Expenses:

Accounting Services (2016/2017 audits, tax prep, bookkeeping)	9,000.00
Banking Costs	50.00
Emergency Expenditures/Misc.	1,000.00
Entrance Lighting (not currently functioning)	5,000.00
Insurance	4,500.00
Landscaping upgrade	24,300.00
Landscape Maintenance (3,900 x12 + tax)	52,500.00
Legal Fees	5,000.00
Monthly Reserve Allocation (2,000x12)	24,000.00
Office Supplies	200.00
Printing, Postage, and PO Box	400.00
PUD	2,500.00
QuickBooks	50.00
Rental-Meeting Rooms	360.00
Secretary of State	10.00
Silver Lake Water	1,500.00
Tree Removal/ tree maintenance	3,500.00
Waterfall maintenance and Repair	3,500.00
Website Expenses	<u>25.00</u>
TOTAL	<u>\$137,395.00</u>

Carry over from 2018 includes unspent accounting services, legal fees, and waterfall expenses.
7,130.27 added to reserve to cover sign replacement.