

2019 Reserve Account Statement

Capital Assets	Yr. Installed	Useful Life	Remaining Useful Life	Replacement Cost	Beginning Cash in Reserve (Jan. 1)	Annual Contribution to Reserve	Transfer for Maintenance and Repair	Ending Cash in Reserve (Dec. 31)	Monthly Allocation
Fence	2015-17	20	17	\$300,000.00	\$10,000.00	\$15,600.00	\$0.00	\$25,600.00	\$1,300.00
Bridges**	2017	20	19	\$25,000.00	\$2,500.00	\$1,300.00	\$0.00	\$3,800.00	\$108.34
Irrigation***	1992	?	0	\$30,000.00	\$1,500.00	\$1,075.00	\$0.00	\$2,575.00	\$89.58
Water Feature: Components	2018	12	11	\$7,500.00	\$1,500.00	\$700.00	\$0.00	\$2,200.00	\$58.34
Lighting	2014	6	1	\$3,500.00	\$1,500.00	\$1,000.00	\$0.00	\$2,500.00	\$83.33
Signs****	1991/2000	30	2/11	\$10,000.00	\$7,130.27	\$3,000.00	\$0.00	\$10,130.27	\$250.00
Basketball Court	2000	29	10	\$10,000.00	\$1,000.00	\$900.00	\$0.00	\$1,900.00	\$75.00
Chain Link Fence	2008	36	25	\$2,000.00	\$250.00	\$50.00	\$0.00	\$300.00	\$4.17
Totem Poles	2002	37	20	\$5,500.00	\$300.00	\$250.00	\$0.00	\$550.00	\$20.84
Mailboxes (1 per yr)	2002	32	11	\$1,500.00	\$150.00	\$125.00	\$0.00	\$275.00	\$10.40
Total				\$395,000.00	\$25,830.27	\$24,000.00	\$0.00	\$49,830.27	\$2,000.00
**Bridges fixed in 2015 and 2017. Resume funding in ~ 2018. 2017 replacement paid through insurance claim.									
***Irrigation repair/replacement: Begin bid process in 2019.									
Painting of Totem Pole at North Entrance will be worked in as soon as possible.									
****Sign at North Entrance needs to be replaced soon. Additional funds left over from 2018 added to Signs									